

70C-3-104 Class actions.

- (1) In accordance with this section, a creditor may contract with the debtor of a closed-end consumer contract for a waiver by the debtor of the right to initiate or participate in a class action related to the closed-end consumer contract.
- (2) To contract for the waiver described in Subsection (1), the creditor shall disclose the waiver:
 - (a) to the debtor;
 - (b) in the closed-end consumer contract; and
 - (c) for a closed-end consumer contract entered into on or after August 1, 2006, in:
 - (i) bold type; or
 - (ii) all capital letters.

Enacted by Chapter 172, 2006 General Session