

Effective 5/12/2015

Superseded 5/10/2016

73-10g-105 Loans -- Rulemaking.

- (1) The division and the board shall make rules, in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act in preparation to make loans from available funds to repair, replace, or improve underfunded federal water infrastructure projects.
- (2) The rules described in Subsection (1) shall:
 - (a) specify the amount of money that may be loaned;
 - (b) specify the criteria the division and the board shall consider in prioritizing and awarding loans;
 - (c) specify the minimum qualifications for an individual who, or entity that, receives a loan, including the amount of cost-sharing to be the responsibility of the individual or entity applying for a loan;
 - (d) specify the terms of the loan, including the terms of repayment; and
 - (e) require all applicants for a loan to apply on forms provided by the division and in a manner required by the division.