

Repealed 5/10/2016

75-5-503 Power of attorney -- Prohibitions and restrictions.

A power of attorney may not be construed to grant authority to an attorney-in-fact or agent to perform any of the following, unless expressly authorized in the power of attorney:

- (1) create, modify, or revoke an inter vivos revocable trust created by the principal;
- (2) fund, with the principal's property, a trust not created by the principal or by a person authorized to create a trust on behalf of the principal;
- (3) make or revoke a gift of the principal's property, in trust or otherwise; or
- (4) designate or change the designation of beneficiaries to receive any property, benefit, or contract right on the principal's death.