

***Effective 7/1/2015***

**9-6-806 Arts and Culture Business Alliance Account -- Funding.**

- (1) There is created within the General Fund a restricted account known as the Arts and Culture Business Alliance Account.
- (2) The account shall be administered by the division for the purposes listed in Subsection (5).
- (3)
  - (a) The account shall earn interest.
  - (b) All interest earned on account money shall be deposited into the account.
- (4) The account shall be funded by:
  - (a) appropriations made to the account by the Legislature; and
  - (b) private donations and grants.
- (5) Subject to appropriation, the director shall use account funds to pay for:
  - (a) the statewide advancement and development of the arts in accordance with the recommendation of the alliance; and
  - (b) actual administrative costs associated with administering this part.
- (6) The division shall submit an annual written report to the department that gives a complete accounting of the use of money from the account for inclusion in the annual report described in Section 9-1-208.

Enacted by Chapter 350, 2015 General Session