

NOTICE OF BILL RETURNED TO RULES COMMITTEE

February 25, 1998

Mr. Speaker:

The Revenue and Taxation Committee has returned **H.B. 93**, ENDOWMENT FUNDS FOR UTAH CHARITIES, by Representative J. Haymond, to the Rules Committee without recommendation and with the following amendments:

1. Page 1, Line 23: After "organization" delete "which endowment fund has total assets" and insert "that has total endowment fund assets"
2. Page 1, Line 23: After "less," delete "which" and insert "where the endowment fund"
3. Page 2, Line 2: After line 2 insert:
"(4) The amount of contribution claimed as a tax credit pursuant to this section may not also be claimed as a charitable deduction in determining net taxable income."
4. Page 2, Line 13: After "organization" delete "which endowment fund has total assets" and insert "that has total endowment fund assets"
5. Page 2, Line 13: After "less," delete "which" and insert "where the endowment fund"
6. Page 2, Line 22: After line 22 insert:
"(4) The amount of contribution claimed as a tax credit pursuant to this section may not also be claimed as a charitable

Bill Number

Action Class

Action Code

HB0093

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deduction in determining net taxable income."

Respectfully,

Raymond W. Short
Committee Chair