

February 10, 1998

Mr. Speaker:

The Business, Labor, and Economic Development Committee reports a favorable recommendation on **H.B. 427**, DEPOSITORY INSTITUTIONS INSURANCE POWERS, by Representative J. Valentine, with the following amendments:

1. Page 1, Line 7: After "ACTIVITIES" insert "; AND PROVIDING A COORDINATION CLAUSE"
2. Page 1, Line 20: After "defined in" delete "Section 31A-23-102" and insert "Section 31A-26-102"
3. Page 1, Line 22: After line 22 insert:
"Section 2. **Coordination clause.**
If this bill and 4th Substitute S.B. 76, Insurance Law Changes, both pass, it is the intent of the Legislature that Subsection 7-1-901(1)(b) be amended so that the reference to Section 31A-23-102 be changed to Section 31A-1-301."

Respectfully,

Peter C. Knudson
Committee Chair

Voting: 9-0-3

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Bill Number

Action Class

Action Code

HB0427

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