

February 19, 1998

Mr. President:

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 220**, RESEARCH TAX CREDIT FOR MACHINERY AND EQUIPMENT, by Senator C. Peterson, with the following amendments:

1. Page 1, Line 8: After "BOTH" insert "PRIMARILY"
2. Page 2, Line 11: Delete "subject to a" and insert "not exempt from" and delete "tax" and insert "taxes"
3. Page 2, Line 12: After "is" insert "primarily"
4. Page 2, Line 15: Delete "subject to" and insert "not exempt from" and delete "tax" and insert "taxes"
5. Page 2, Line 16: Delete "provided" and insert "donated" and after "organization to" insert "be primarily used to"
6. Page 2, Line 31: Delete "for" and insert "to be primarily used to conduct" and after "research" delete "conducted"
7. Page 4, Line 15: Delete "subject to a" and insert "not exempt from" and delete "tax" and insert "taxes"
8. Page 4, Line 16: After "is" insert "primarily"
9. Page 4, Line 20: Delete "subject to a" and insert "not exempt from" and delete "tax"

*Bill Number*

*Action Class*

*Action Code*

SB0220

S

SCRAMD

and insert "taxes"

10. Page 4, Line 21: Delete "provided" and insert "donated" and after "organization to" insert "be primarily used to"
11. Page 5, Line 5: Delete "for" and insert "to be primarily used to conduct" and after "research" delete "conducted"

Respectfully,

Howard Nielson  
Committee Chair

Voting: 5-0-4

3 SB0220.SC1 nwoodhea/OWA RLR/BRH 9:38 AM

*Bill Number*

*Action Class*

*Action Code*

SB0220

S

SCRAMD