

MINUTES OF THE  
HOUSE REVENUE AND TAXATION  
STANDING COMMITTEE  
Room 303 - State Capitol Building

January 21, 1998

MEMBERS PRESENT: Rep. Raymond W. Short, Chair  
Rep. Michael R. Styler, Vice Chair  
Rep. Judy Ann Buffmire  
Rep. Greg J. Curtis  
Rep. Kevin S. Garn  
Rep. James R. Gowans  
Rep. Wayne A. Harper  
Rep. Evan L. Olsen  
Rep. Loraine T. Pace  
Rep. Jack A. Seitz  
Rep. John E. Swallow  
Rep. A. Lamont Tyler  
Rep. John L. Valentine

MEMBERS ABSENT: Rep. Eli H. Anderson  
Rep. Daniel H. Tuttle

STAFF: Bryant Howe, Research Analyst  
Pamela Mackay, Secretary

VISITORS: Attached to and made a part of these minutes

Chairman Short called the meeting to order at 11:00 a.m.

**H. B. 58      OIL AND GAS SEVERANCE TAX AMENDMENTS      REP. EVANS**

Rep. Evans introduced the bill.

Speaking to the bill:

Vince Guinn,  
Michael Guinn, Manager, Inland Productions, Roosevelt City Council  
Denoris Jenkinson, Roosevelt City Council  
Walt Maguire, Chevron Corporation  
Rod Daniels, Division of Oil, Gas, and Mining  
Doug McDonald, Utah State Tax Commission  
Lee Peacock, Utah Petroleum  
Rod Morrely, Utah State Tax Commission

MOTION: Rep. Seitz moved to amend the bill as follows:

1. Page 2, Line 19: After "(a)" bracket "A" and insert "Through December 31, 2004, a"
2. Page 2, Line 21: After "exceed" bracket "\$50,000 per well"
3. Page 2, Line 22: At the beginning of Line 22 bracket "during each calendar year through December 31, 1994, and beginning January 1, 1995,"
4. Page 2, Line 23: After "year" bracket "through December 31," and after "[1999]" delete "2004"

The motion passed unanimously with Rep. Anderson and Rep. Tuttle absent for the vote.

MOTION: Rep. Valentine moved the bill be passed out favorably as amended.

**SUBSTITUTE**

MOTION: Rep. Harper moved to proceed to the next item of business.

Rep. Harper revised his motion to adjourn. Motion passed unanimously with Rep. Anderson and Rep. Tuttle absent for the vote.

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Rep. Raymond W. Short, Chair