

**MINUTES OF THE  
HOUSE REVENUE AND TAXATION  
STANDING COMMITTEE  
Room 303 - State Capitol Building**

February 23, 1998

MEMBERS PRESENT:           Rep. Raymond W. Short, Chair  
                                  Rep. Michael R. Styler, Vice Chair  
                                  Rep. Eli H. Anderson  
                                  Rep. Judy Ann Buffmire  
                                  Rep. Greg J. Curtis  
                                  Rep. James R. Gowans  
                                  Rep. Wayne A. Harper  
                                  Rep. Evan L. Olsen  
                                  Rep. Loraine T. Pace  
                                  Rep. Jack A. Seitz  
                                  Rep. John E. Swallow  
                                  Rep. Daniel H. Tuttle  
                                  Rep. A. Lamont Tyler  
                                  Rep. John L. Valentine

MEMBERS ABSENT:           Rep. Kevin S. Garn

STAFF:                        Bryant Howe, Research Analyst  
                                  Pamela Mackay, Secretary

VISITORS:                   Attached to and made a part of these minutes.

Chair Short called the meeting to order at 8:00 a.m.

MOTION:     Rep. Seitz moved to approve the minutes of February 17, 1998. The motion passed unanimously with Reps. Buffmire, Curtis, Pace, Swallow, Tuttle, Valentine and Styler absent for the vote.

**H. B. 395     TAX ASSESSMENTS, PROCEEDINGS, AND CREDIT OR REFUND**  
**CLAIMS                                   REP. HARPER**

Rep. Wayne Harper introduced the bill and was assisted by Val Oveson of the Tax Commission.

MOTION:     Rep. Buffmire moved the bill be passed out favorably. The motion passed with Reps. Gowans, Pace, Swallow, Tuttle, Valentine and Styler absent for the vote.

MOTION:     Rep. Tyler moved the bill be placed on the consent calendar. The motion passed unanimously with Reps. Gowans, Pace, Swallow, Tuttle and Styler absent for the vote.

**H. B. 370**      **PROPERTY TAX - INTANGIBLES EXEMPTION**      **REP. VALENTINE**

Rep. John Valentine introduced the bill.

Speaking for the bill:              Brent Gardner, Utah Association of Counties

Speaking to the bill:              Greg Fredde, Utah Taxpayers Association  
   Val Oveson, Tax Commission  
   David Bird, Parsons, Bailey and Ladamer  
   Gary Thorpe, Centrally Assessed Taxpayers

MOTION:      Rep. Valentine moved to amend the bill as follows:

1.      Page 4, Line 1:              After "includes" insert "only:"

**SUBSTITUTE**

MOTION:      Rep. Tuttle moved the bill be passed out favorably. The motion passed unanimously with Reps. Curtis and Gowans absent for the vote.

**S. B. 47**      **RESEARCH TAX CREDIT**                      **SEN. NIELSON**

Sen. Howard Nielson introduced the bill.

Speaking for the bill:              Ruth Ann Hamiltin, Salt Lake Area Chamber of Commerce  
   David Winder, Department of Economic Development

MOTION:      Rep. Harper moved to amend the bill as follows:

1.      Page 2, Line 19:              After "defined" delete "and calculated" and after "41(e)(7)" delete "(A)"
2.      Page 4, Line 25:              After "defined" delete "and calculated" and after "41(e)(7)" delete "(A)"

The motion passed unanimously with Reps. Gowans, Tuttle, Tyler and Valentine absent for the vote.

MOTION:      Rep. Swallow moved the bill be passed out favorably as amended. The motion passed unanimously with Reps. Gowans, Tyler and Valentine absent for the vote.

MOTION:      Rep. Seitz moved to adjourn. The motion passed unanimously with Reps. Gowans, Tyler and Valentine absent for the vote.

Chair Short adjourned the meeting at 9:25 a.m.

---

Rep. Raymond W. Short, Chair