

**MINUTES OF THE SENATE BUSINESS, LABOR AND ECONOMIC DEVELOPMENT
STANDING COMMITTEE
Wednesday, January 21, 1998 at 10:30 a.m.
ROOM 403, STATE CAPITOL BUILDING**

Members Present: Sen. Steven Poulton
 Sen. Dave Buhler
 Sen. Al Mansell
 Sen. Eddie Mayne
 Sen. Blaze Wharton

Members Absent: Sen. Howard Nielson

Staff Present: Mary Catherine Perry, Research Analyst
 Susan Greer, Secretary

List of others present on file.

Committee Chair Poulton called the meeting to order at 10:40 a.m. He welcomed members and introduced the staff.

1. S.B. 23 Real Estate Recovery Fund Amendments, Sen. Mansell

Sen. Mansell introduced the bill. Ted Boyer, President, Utah Division of Real Estate, spoke in favor of the bill.

Margaret Malherbe, Utah Association of Realtors, also spoke in favor of the bill.

MOTION: Sen. Mansell moved to pass S.B. 23 out of committee with a favorable recommendation.

The motion passed unanimously with Sen. Mayne absent for the vote.

2. S.B. 74 Demand Drafts - Uniform Commercial Code, Sen Hillyard

Sen. Hillyard introduced the bill. Kade Peterson, Vice President & Cashier, Zions Bank, and Howard Headlee, President, Utah Bankers Association, spoke in favor of the bill.

Committee discussion followed.

MOTION: Sen. Mayne moved to pass S.B. 74 out of committee with a favorable recommendation.

The motion passed unanimously with Sen. Mansell absent for the vote.

Rep. Bradshaw presented an overview of the 1997 Utah Tomorrow Strategic Plan Annual Report. She encouraged the committee to make written suggestions as to how the document might be more beneficial to legislative members.

MOTION: Sen. Wharton moved that the committee approve the Utah Tomorrow Strategic Plan.

The motion passed unanimously.

MOTION: Sen. Buhler moved to adjourn. The motion passed unanimously.

Meeting adjourned at 11:05 a.m.

Minutes reported by Susan Greer.

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Sen. Steven Poulton
Committee Chair