

APPROPRIATION TO RURAL REHABILITATION FUND

1999 GENERAL SESSION

STATE OF UTAH

Sponsor: Leonard M. Blackham

AN ACT RELATING TO AGRICULTURE; SPECIFYING THE CONTENTS AND USES OF THE AGRICULTURE RESOURCE DEVELOPMENT FUND; APPROPRIATING \$2,000,000 FROM THE AGRICULTURE RESOURCE DEVELOPMENT FUND FOR FISCAL YEAR 1998-99 TO THE RURAL REHABILITATION FUND; MAKING TECHNICAL AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

This act affects sections of Utah Code Annotated 1953 as follows:

AMENDS:

4-18-6, as last amended by Chapter 10, Laws of Utah 1997

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **4-18-6** is amended to read:

4-18-6. Agriculture Resource Development Fund -- Contents -- Use of fund monies.

(1) There is [~~hereby~~] created a [~~nonlapsing restricted~~] revolving loan fund [~~account within the General Fund to be~~] known as the ["~~the~~"] Agriculture Resource Development Fund.["~~is~~"]

(2) The Agriculture Resource Development Fund shall consist of [~~all~~]:

(a) money appropriated to it by the Legislature[~~, deposits made to the Mineral Lease Account prescribed by Section 59-21-2, and all~~];

(b) sales and use tax receipts transferred to the fund pursuant to Section 59-12-103;

(c) money received for the repayment of loans made from the fund;

(d) money made available to the state for agriculture resource development from any source [~~together with~~]; and

(e) interest [~~that may be~~] earned on [~~such account~~] the fund.

(2) The commission shall make loans from the Agriculture Resource Development Fund as provided by Section 4-18-5.

(3) For fiscal year 1998-99, up to \$2,000,000 in the Agriculture Resource Development Fund may be appropriated by the Legislature to the Rural Rehabilitation Fund created in Section

4-19-4.

Section 2. Appropriation.

(1) There is appropriated \$2,000,000 from the Agriculture Resource Development Fund created in Section 4-18-6 for fiscal year 1998-99 to the Rural Rehabilitation Fund created in Section 4-19-4.

(2) The money appropriated in Subsection (1) is nonlapsing.

Section 3. Effective date.

If approved by two-thirds of all the members elected to each house, this act takes effect upon approval by the governor, or the day following the constitutional time limit of Utah Constitution Article VII, Section 8, without the governor's signature, or in the case of a veto, the date of veto override.