

4th Sub. S.B. 156

AMENDMENTS TO UTAH TECHNOLOGY FINANCE CORPORATION

HOUSE FLOOR AMENDMENTS

AMENDMENT 3

MARCH 3, 1999 7:36 PM

Representative **Hickman** proposes the following amendments:

1. Pages 6-7, Lines 173-192: Delete lines 173 through 192
2. Page 7, Line 193: Delete "(3)" and insert "(2)"
3. Page 7, Line 206: After "by the corporation" delete "except:" and insert "."
4. Page 7, Lines 207-209: Delete lines 207-209
5. Page 12, Line 345-46: Delete lines 345-46 and insert "(1) All funds, property, or"
6. Page 13, Lines 376-81: Delete lines 376-81
7. Page 13, Line 382: Delete "(7)" and insert "(5)"
8. Page 13, Line 386: Delete "(8)" and insert "(6)"
9. Page 14, Line 403: After line 403 insert:
"(3)(a) Notwithstanding the other provisions of this chapter, the corporation may:
(i) continue to administer any loan that as of May 3, 1999, was administered by the corporation until the loan is paid in full;
(ii) may comply with any contract entered into by the corporation as of May 3, 1999, until the term of that contract expires; and
(iii) hold monies on behalf of another entity or subject to provisions of a grant or loan requiring return of the monies if the corporation ceases to be a public entity without those funds being public property under Section 9-13-204 if those monies are held by the corporation as of May 3, 1999.
(b) Notwithstanding Subsection (3)(a), after May 3, 1999, the corporation may not:
(i) enter into, modify, or renew any contract that does not comply with this chapter; or
(ii) administer or issue any loan that is not a loan to a qualified business under Section 9-13-303."

10. Page 17, Line 493: Delete "⋮"
11. Page 17, Line 494: Delete "(a)" and delete "; or" and insert "⋮"
12. Page 17, Lines 495-497: Delete lines 495-97
13. Page 17, Line 500: Delete "(a)"
14. Page 17, Lines 501: Delete lines "in accordance with this chapter."
15. Page 17, Line 502: Delete "(b) Notwithstanding Subsection (3)(a), the corporation may use corporate monies"
16. Page 17, Line 503: Delete "(i)" and insert "(a)"
17. Page 17, Line 504: Delete "(ii)" and insert "(b)"
18. Page 17, Line 505: Delete "(A)" and insert "(i)"
19. Page 17, Line 506: Delete "(B)" and insert "(ii)"
20. Page 17, Line 507: Delete "(C)" and insert "(iii)"
21. Page 17, Line 508: Delete "(D)" and insert "(iv)"