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**PURCHASE OF RETIREMENT CREDIT
AMENDMENTS**

2000 GENERAL SESSION
STATE OF UTAH

Sponsor: Mary Carlson

AN ACT RELATING TO STATE OFFICERS AND EMPLOYEES; PROVIDING FOR STATE PARTICIPATION IN CERTAIN RETIREMENT SERVICE CREDIT PURCHASES; AND PROVIDING AN EFFECTIVE DATE.

This act affects sections of Utah Code Annotated 1953 as follows:

ENACTS:

67-19-14.2, Utah Code Annotated 1953

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **67-19-14.2** is enacted to read:

67-19-14.2. Purchase of retirement credit for state employees -- Conditions --

Participation.

(1) Notwithstanding Subsection 49-3-410(6), a state employee shall be eligible for state participation in the purchase of retirement service credit under Section 49-3-410 if the employee:

(a) has at least 4 years of state service;

(b) has at least 25 years of retirement service credit; and

(c) is currently employed by the state.

(2) The state participation shall be for \$5,000 for each year of the joint retirement service credit purchase, for a maximum state participation of \$25,000.

(3) Any costs for the purchase participation under this section shall be borne by the employing agency and shall not be appropriated by the Legislature.

Section 2. **Effective date.**

This act takes effect on July 1, 2000.

Legislative Review Note

as of 2-3-00 2:18 PM

A limited legal review of this legislation raises no obvious constitutional or statutory concerns.

Office of Legislative Research and General Counsel