

House of Representatives State of Utah

318 STATE CAPITOL • SALT LAKE CITY, UTAH 84114 • (801) 538–1029 • FAX: (801) 538–1908 February 14, 2000

Mr. Speaker:

The Business, Labor, and Economic Development Committee reports a favorable recommendation on **H.B. 114**, BUSINESS ENTITY AMENDMENTS, by Representative A. Bradshaw, with the following amendments:

1. Page 4, Line 111: After "(4)" delete "A" and insert "(a) Except as provided in

Subsection (4)(b), a"

2. Page 4, Line 113: After line 113 insert:

"(b) If the corporation is reinstated in accordance with this section, business conducted by the corporation during a period of administrative dissolution is unaffected by the dissolution."

3. Page 9, Line 256: Bracket "on" and insert "to"

4. Page 9, Line 259: After "notice" insert "of administrative dissolution"

5. Page 9, Line 260: Delete "and" and insert "or"

6. Page 9, Line 261: After "(ii)" insert "if there is no registered agent of record,"

7. Page 9, Line 264: After "(3)" bracket "A" and insert "(a) Except as provided in

Subsection (3)(b), a"

8. Page 9, Line 266: Delete "(a):" and insert "(i)"

9. Page 9, Line 268: Delete "(b)" and insert "(ii)"

10. Page 9, Line 269: After line 269 insert:

"(b) If the corporation is reinstated in accordance with Section 16-10a-1422, business conducted by the corporation during a period of administrative dissolution is unaffected by the

dissolution."

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11. Page 11, Line 314:

After "dissolution" bracket "and" and insert ". <u>Upon</u> reinstatement: (a) an act of the corporation during the period of <u>dissolution is effective and enforceable as if the administrative</u> <u>dissolution had never occurred; and</u> (b)"

Respectfully,

John William 'Bill' Hickman Committee Chair

Voting: 11-0-3

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