

H.B. 39

INDIVIDUAL INCOME TAX BRACKETS

HOUSE FLOOR AMENDMENTS

AMENDMENT 3

FEBRUARY 9, 2000 10:21 AM

Representative **Becker** proposes the following amendments:

1. Page 4, Line 90: After "(b)" insert "(i) Except as provided in Subsection (2)(b)(ii),"
2. Page 4, Line 91: After Line 91 insert:
"(ii) Notwithstanding Subsection (2)(b)(i), for taxable years beginning on or after January 1, 2001, the commission shall annually increase or decrease the rate percentages for the highest state taxable income bracket under Subsection (1)(a) and the highest state taxable income bracket under Subsection (1)(b) to offset any change in revenues as a result of an increase or decrease under:
(A) Subsection (2)(a)(i); or
(B) Subsection (2)(a)(ii)."
3. Page 4, Line 93: After line 93 insert:
"(d) The commission shall calculate any increases or decreases required by this Subsection (2) on or before the last Monday in October of the year before the increases or decreases take effect."