2nd Sub. S.B. 186
REDEVELOPMENT AGENCY TAX INCREMENT CHANGES

SENATE FLOOR AMENDMENTS AMENDMENT 5 FEBRUARY 23, 2000 11:19 AM

Senator **Davis** proposes the following amendments:

1.	Page 1, Line 7:	After "BUDGETS;" insert "REQUIRING A CERTAIN PERCENTAGE OF TAX INCREMENT IN FUTURE PROJECT AREA BUDGETS TO BE ALLOCATED FOR HOUSING;"
2.	Page 3, Lines 68-70:	Delete lines 68 through 70 and insert: "(iii)(A) Each project area budget adopted after May 1, 2000 shall allocate at least 20% of tax increment for housing as provided in Subsection 17A-2-1264(3)(a). (B) Before the taxing agency committee may give its consent to a project area budget adopted after May 1, 2000, the agency shall comply with Subsection 17A-2-1264(2)(b)."
3.	Page 3, Line 78:	After "17A-2-1264" delete "(2)" and insert "(3)"