2nd Sub. S.B. 186 REDEVELOPMENT AGENCY TAX INCREMENT CHANGES

HOUSE FLOOR AMENDMENTS

AMENDMENT 8

MARCH 1, 2000 5:12 PM

Representative **Kevin Garn** proposes the following amendments:

1. Page 3, Line 70

Senate 3rd Reading

Amendments, 2-23-2000: After "(iii)(A)" delete "Each" and insert "(I) Except as provided in

Subsection (3)(a)(iii)(A)(II), each"

2. Page 3, Line 70a

Senate 3rd Reading

Amendments, 2-23-2000: After "2000" insert "that provides for more than \$100,000 of

annual tax increment to be collected by the agency"

3. Page 3, Line 70b

Senate 3rd Reading

Amendments, 2-23-2000: After line 70b insert:

"(II) The 20% requirement of Subsection (3)(a)(iii)(A)(I) may be waived in whole or in part by the mutual consent of the Olene Walker Housing Trust Fund Board, established under Title 9, Chapter 4, Part 7, Olene Walker Housing Trust Fund, and the taxing agency committee upon their determination that 20% of tax increment is more than is needed to address the community's need for affordable housing, as defined in Section 17A-2-1264."

4. Page 3, Line 70d

Senate 3rd Reading

Amendments, 2-23-2000: After "2000" insert "that is required under Subsection (3)(a)(iii) to

allocate tax increment for housing"

5. Page 3, Line 77

Senate 3rd Reading

Amendments, 2-23-2000: After "allocates" delete "20% or more of"

6. Page 8, Line 215: After "allocate" bracket "20% of the"

7. Page 8, Line 218: After "allocates" bracket "20% of"