

**STATE LOAN COMMISSIONERS AND LOAN
AUTHORIZATION REPEAL**

2001 GENERAL SESSION

STATE OF UTAH

Sponsor: Bryan D. Holladay

Darin G. Peterson
David Clark
Stephen H. Urquhart

Ron Bigelow
Bradley A. Winn

Brent D. Parker
Paul Ray

This act modifies code sections creating and governing state loan commissioners by repealing obsolete and lapsed sections governing state loan commissioners. This act repeals provisions authorizing certain paid-off loans.

This act affects sections of Utah Code Annotated 1953 as follows:

REPEALS:

66-1-1, as last amended by Chapter 243, Laws of Utah 1996

66-1-3, Utah Code Annotated 1953

66-1-4, Utah Code Annotated 1953

66-6-1, as last amended by Chapter 92, Laws of Utah 1987

66-6-2, as enacted by Chapter 159, Laws of Utah 1961

66-6-3, as enacted by Chapter 159, Laws of Utah 1961

66-6-4, as last amended by Chapter 12, Laws of Utah 1994

66-7-1, as last amended by Chapter 92, Laws of Utah 1987

66-7-2, as enacted by Chapter 160, Laws of Utah 1961

66-7-3, as enacted by Chapter 160, Laws of Utah 1961

66-7-4, as enacted by Chapter 160, Laws of Utah 1961

Be it enacted by the Legislature of the state of Utah:

Section 1. **Repealer.**

This act repeals:

Section **66-1-1, Members of state board.**

Section **66-1-3, Payment of loans.**

Section 66-1-4, Biennial report to governor.

Section 66-6-1, Authority to negotiate -- Use of proceeds.

Section 66-6-2, When loan to be made -- Amount of loan.

Section 66-6-3, Authority to secure funds to assure availability of loan balance.

Section 66-6-4, Repayment of loan.

Section 66-7-1, Authority to negotiate -- Use of proceeds.

Section 66-7-2, When loan to be made -- Amount.

Section 66-7-3, Authority to secure funds to assure availability of loan balance.

Section 66-7-4, Repayment of loan.