

**MINUTES OF THE SENATE BUSINESS, LABOR, AND ECONOMIC DEVELOPMENT
STANDING COMMITTEE
TUESDAY, FEBRUARY 20, 2001
ROOM 403, STATE CAPITOL BUILDING**

Members Present: Sen. Dan R. Eastman, Chair
 Sen. Curtis Bramble
 Sen. Parley G. Hellewell
 Sen. L. Steven Poulton

Members Absent: Sen. Gene Davis
 Sen. Ed Mayne

Staff Present: Mary Catherine Perry, Research Analyst
 Saundra Maeser, Secretary

Public Speakers Present: Tony Taggart, Director, Division of Securities
 Francine Giani, Division of Consumer Protection
 DeAnne Savey, Utah Mortgage Lenders Association
 Doug Foxley, Utah Association of Financial Services
 Pres Jackson, Chairman, Utah Association of Financial Services
 Karen Silver, advocate, Utah Community Action Program
 Kelly Atkinson, Legislative Director, Utah Health Insurance Assoc.

Visitors list on file.

Chair Eastman called the meeting to order at 8:00 a.m.

MOTION: Sen. Bramble moved to approve the minutes of the February 16, 2001 meeting.

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

1. H.B. 72S2 Penalty for Misuse of Securities (K. Bryson)

Rep. Katherine Bryson introduced the bill.

Tony Taggart, Director, Division of Securities spoke in favor of the bill.

MOTION: Sen. Hellewell moved to pass the bill out with a favorable recommendation.

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

2. **H.B. 56S3 Utah Uniform Securities Act Amendments** (P. Arent)

Rep. Patrice Arent introduced the bill assisted by Tony Taggart, Director, Division of Securities.

MOTION: Sen. Hellewell moved to pass the bill out with a favorable recommendation.

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

3. **H.B. 259 Charitable Solicitations Act Amendment** (P. Arent)

Rep. Patrice Arent introduced the bill assisted by Francine Giani, Division of Consumer Protection.

MOTION: Sen. Hellewell moved to pass the bill out with a favorable recommendation.

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

MOTION: Sen. Bramble moved to place 2nd Sub. H.B. 72, 3rd Sub. HB 56, and HB 259 on the consent calendar.

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

4. **H.B. 51S1 Workforce Services Amendments** (R. Siddoway)

Rep. Richard Siddoway introduced the bill.

MOTION: Sen. Hellewell moved to pass the bill out with a favorable recommendation.

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

5. **H.B. 114S1 Mortgage Practices Act Amendments** (G. Adair)

Rep. Gerry Adair introduced the bill.

DeAnne Savey, Utah Mortgage Lenders Association, spoke in favor of the bill.

MOTION: Sen. Hellewell moved to pass the bill out with a favorable recommendation.

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

6. **H.B. 233 Property and Casualty Guaranty Association Act** (G. Adair)

Rep. Gerry Adair introduced the bill.

MOTION: Sen. Hellewell moved to amend the bill as follows:

1. Page 1, Line 17: After line 17, insert "**The act provides a coordination clause.**"
2. Page 18, Line 550: After line 550, insert
"Section 15. **Coordination clause.**
If this bill and S.B. 100, Insurance Law Amendments, both pass, it is the intent of the Legislature that in preparing the Utah Code database for publication, the Office of Legislative Research and General Counsel shall consider that the amendments in Section 31A-28-202 in this bill supersede the amendments to Section 31A-28-202 in S.B. 100."

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

MOTION: Sen Hellewell moved to pass the bill out, as amended, with a favorable recommendation.

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

7. **H.B. 263 Interstate Branching of Depository Institution** (K. Garn)

Rep. Kevin Garn introduced the bill assisted by Doug Foxley, Utah Association of Financial Services.

Pres Jackson, Chair, Utah Association of Financial Services spoke in favor of the bill.

MOTION: Sen Hellewell moved to pass the bill out with a favorable recommendation.

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

8. **H.B. 228S1 Utah Construction Trades Licensing Act Amendments** (L. Pace)

Rep. Loraine Pace introduced the bill.

MOTION: Sen. Bramble moved to pass the bill out with a favorable recommendation.

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

9. H.B. 254 Insurance Company Notification Requirements (C. Bennion)

Rep. Chad Bennion introduced the bill.

Karen Silver, advocate, Utah Community Action Program; and Kelly Atkinson, Legislative Director, Utah Health Insurance Association, spoke in favor of the bill.

MOTION: Sen. Hellewell moved to pass the bill out with a favorable recommendation.

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

10. H.B. 109 Amendments to the Insurance Law (J. Swallow)

Rep. Gerry Adair introduced the bill in place of Rep. John Swallow.

MOTION: Sen. Bramble moved to pass the bill out with a favorable recommendation.

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

MOTION: Sen. Hellewell moved to adjourn the meeting.

The motion passed unanimously with Sens. Davis and Mayne absent for the vote.

Chair Eastman adjourned the meeting at 8:50 a.m.

Minutes recorded by Sandra Maeser, Secretary

Sen. Dan R. Eastman, Committee Chair

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