S.B. 70

REDEVELOPMENT AGENCY TAX INCREMENT FROM SCHOOL DISTRICTS

SENATE FLOOR AMENDMENTS

AMENDMENT 5

FEBRUARY 16, 2001

7:16 AM

Senator **Stephenson** proposes the following amendments:

1. Page 1, Line 7b

Senate 2nd Reading

Amendments, 2-15-2001:

After "increment." insert "This act also contains a coordination

clause."

2. Page 8, Line 216:

After line 216 insert:

"Section 2. Coordination clause.

If this bill and 1st Substitute H.B. 7, Recodification and Amendments of Redevelopment Agencies Statutes, both pass, it is the intent of the Legislature that the Office of Legislative Research and General Counsel, in preparing the Utah Code database for publication, merge these two bills by adding the following as Subsection (7) in Section 17B-4-1002 as enacted in 1st Substitute H.B. 7:

'(7) Each time a school district representative or a representative of the State Board of Education votes as a member of a taxing entity committee to allow an agency to be paid tax increment or to increase the amount or length of time that an agency may be paid tax increment, that representative shall, within 45 days after the vote, provide to the representative's respective school board an explanation in writing of the representative's vote and the reasons for the vote."