

S.B. 78
TAXATION OF FOOD

Senator **Waddoups** proposes the following amendments:

1. Page 1, Line 6: Delete "**two-year**" and insert "**three-year**"
2. Page 1, Line 7: Delete "**two-year**" and insert "**three-year**" and after "**from**" delete "**the state**"
3. Page 1, Line 8: Delete "**tax.**" and insert "**taxes. This act requires the Legislature to make appropriations from the General Fund for a three-year period to replace Uniform School Fund revenues expended to provide for the tax credits.**"
4. Page 1, Line 23: Delete "\$25" and insert "\$20"
5. Page 2, Line 28: Delete "and"
6. Page 2, Line 31: Delete "\$50" and insert "\$40"
7. Page 2, Line 36: Delete the period and insert "; and" and after Line 36 insert:
"(c) for the taxable year beginning on or after January 1, 2004, but beginning on or before December 31, 2004, a credit equal to the product of:
(i) \$60; and
(ii) the number of personal exemptions the individual is allowed for that taxable year under Section 151, Internal Revenue Code, for:
(A) the individual;
(B) the individual's spouse; and
(C) the individual's dependents."
8. Page 2, Line 41: Delete "and" and insert a comma and after "2003-04" insert ", and fiscal year 2004-05"
9. Page 2, Line 58: Delete "2003" and insert "2004"
10. Page 3, Line 62: Delete "2004" and insert "2005"

11. Page 10, Line 303: Delete "**State sales**" and insert "**Sales**"

12. Page 12, Line 365
Senate Committee Amendments
2-16-2001:

Delete "2004" and insert "2005"