



28 in the western part of Salt Lake County for the Department of Alcoholic Beverage Control together  
29 with additional amounts necessary to pay costs of issuance, pay capitalized interest, and fund any  
30 debt service reserve requirements.

31 (b) It is the intent of the Legislature that enhanced revenues of the Department of  
32 Alcoholic Beverage Control be used as the primary revenue source for repayment of any obligation  
33 created under authority of this Subsection (2).

34 (3) (a) It is the intent of the Legislature that the State Building Ownership Authority, under  
35 the authority of Title 63, Chapter 9a, State Building Ownership Act, may issue or execute  
36 obligations, or enter into or arrange for a lease purchase agreement in which participation interests  
37 may be created, to provide up to \$1,497,700 for the acquisition of a site and construction of a store  
38 in the southern part of Salt Lake County for the Department of Alcoholic Beverage Control  
39 together with additional amounts necessary to pay costs of issuance, pay capitalized interest, and  
40 fund any debt service reserve requirements.

41 (b) It is the intent of the Legislature that enhanced revenues of the Department of  
42 Alcoholic Beverage Control be used as the primary revenue source for repayment of any obligation  
43 created under authority of this Subsection (3).

44 (4) (a) It is the intent of the Legislature that the State Building Ownership Authority, under  
45 the authority of Title 63, Chapter 9a, State Building Ownership Act, may issue or execute  
46 obligations, or enter into or arrange for a lease purchase agreement in which participation interests  
47 may be created, to provide up to \$100,000,000 for the acquisition and construction of a cancer  
48 clinical research hospital facility adjacent to the University of Utah Medical Center, together with  
49 additional amounts necessary to pay costs of issuance, pay capitalized interest, and fund any debt  
50 service reserve requirements.

51 (b) The State Building Ownership Authority shall work cooperatively with the Division  
52 of Facilities Construction and Management and the University of Utah to seek out the most cost  
53 effective and prudent lease purchase plan available.

54 (c) It is the intent of the Legislature that the University of Utah lease land to the State  
55 Building Ownership Authority for the construction of a cancer clinical research hospital facility  
56 adjacent to the University of Utah Medical Center.

57 (d) The anticipated revenue sources for repayment of any obligation created under  
58 authority of this section are:

59 ~~[(i) 60% from the Huntsman Cancer Foundation; and]~~  
 60 ~~[(it)]~~ (i) ~~[40% from]~~ the institutional funds of the University of Utah, including the  
 61 University's annual distribution of tobacco settlement funds from the state[-]; and  
 62 (ii) donations from the Huntsman Cancer Foundation and other donors.

62a **h (e) BY SEPTEMBER 1 OF EACH YEAR OF THE EXISTENCE OF THIS REVENUE BOND, THE**  
 62b **UNIVERSITY OF UTAH SHALL GIVE AN ANNUAL REPORT REGARDING THE STATUS OF THE BOND**  
 62c **AND THE BOND PAYMENTS TO THE LEGISLATIVE FISCAL ANALYST. THIS REPORT SHALL BE**  
 62d **REVIEWED BY THE HIGHER EDUCATION APPROPRIATIONS SUBCOMMITTEE AND THE CAPITAL**  
 62e **FACILITIES APPROPRIATION SUBCOMMITTEE. h**

63 (5) It is the intent of the Legislature that:

64 (a) the Board of Regents, on behalf of the University of Utah, issue, sell, and deliver  
 65 revenue bonds or other evidences of indebtedness of the University of Utah to borrow money on  
 66 the credit, revenues, and reserves of the University of Utah, other than appropriations of the  
 67 Legislature, to finance the cost of acquiring, constructing, furnishing, and equipping an expansion  
 68 of the University Hospital;

69 (b) University Hospital revenues be used as the primary revenue source for repayment of  
 70 any obligation created under authority of this section; and

71 (c) the bonds or other evidences of indebtedness authorized by this section may provide  
 72 up to \$25,000,000, together with other amounts necessary to pay costs of issuance, pay capitalized  
 73 interest, and fund any debt service reserve requirements.

74 (6) It is the intent of the Legislature that:

75 (a) the Board of Regents, on behalf of Salt Lake Community College, issue, sell, and  
 76 deliver revenue bonds or other evidences of indebtedness of Salt Lake Community College to  
 77 borrow money on the credit, revenues, and reserves of Salt Lake Community College, other than  
 78 appropriations of the Legislature, to finance the cost of acquiring, constructing, furnishing, and  
 79 equipping the remodel of the cafeteria and expansion of the Student Center;

80 (b) student fees be used as the primary revenue source for repayment of any obligation  
 81 created under authority of this section; and

82 (c) the bonds or other evidences of indebtedness authorized by this section may provide  
 83 up to \$6,000,000, together with other amounts necessary to pay costs of issuance, pay capitalized  
 84 interest, and fund any debt service reserve requirements.

85 (7) It is the intent of the Legislature that:

86 (a) the Board of Regents, on behalf of Dixie College, issue, sell, and deliver revenue bonds  
 87 or other evidences of indebtedness of Dixie College to borrow money on the credit, revenues, and  
 88 reserves of Dixie College, other than appropriations of the Legislature, to finance the cost of  
 89 acquiring, constructing, furnishing, and equipping an expansion of the Gardner Student Center;

90 (b) student fees be used as the primary revenue source for repayment of any obligation  
91 created under authority of this section; and

92 (c) the bonds or other evidences of indebtedness authorized by this section may provide  
93 up to \$1,500,000, together with other amounts necessary to pay costs of issuance, pay capitalized  
94 interest, and fund any debt service reserve requirements.

95 Section 2. **Effective date.**

96 If approved by two-thirds of all the members elected to each house, this act takes effect  
97 upon approval by the governor, or the day following the constitutional time limit of Utah  
98 Constitution Article VII, Section 8, without the governor's signature, or in the case of a veto, the  
99 date of veto override.

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**Legislative Review Note**  
**as of 9-25-01 3:29 PM**

A limited legal review of this legislation raises no obvious constitutional or statutory concerns.

**Office of Legislative Research and General Counsel**