



House of Representatives *State of Utah*

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February 27, 2002

Mr. Speaker:

The Business and Labor Committee reports a favorable recommendation on **1st Sub. S.B. 122**, INSURANCE LAW AMENDMENTS, by Senator L. S. Poulton, with the following amendments:

1. Page 105, Line 3243: Delete "insured" and insert "insurer"
2. Page 111, Line 3415: After "~~behalf of:~~" insert "(i)"
3. Page 111, Line 3417: After "transaction" insert "; or (ii) a settlement or closing involving:
(A) a mobile home;
(B) a grazing right;
(C) a water right; or
(D) other personal property authorized by the commissioner"
4. Page 131, Line 4039: After line 4039 insert:
"(2) Notwithstanding Subsection (1), a title insurance agent may engage in the escrow business if:
(a) the escrow involves:
(i) a mobile home;
(ii) a grazing right;
(iii) a water right; or
(iv) other personal property authorized by the commissioner; and
(b) the title insurance agent complies with all the requirements of this section except for the requirement of Subsection (1)(c)."
5. Page 131, Line 4040: Delete "(2)" and insert "(3)"
6. Page 131, Line 4047: Delete "(3)" and insert "(4)"
7. Page 131, Line 4053: Delete "(4)" and insert "(5)"
8. Page 132, Line 4057: Delete "(4)" and insert "(5)"
9. Page 132, Line 4075: Delete "(5)" and insert "(6)"
10. Page 132, Line 4077: Delete "(6)" and insert "(7)"

Respectfully,

Katherine M. Bryson
Committee Chair

Voting: 10-0-5

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