

H.B. 24

REVISIONS TO REDEVELOPMENT AGENCY LAWS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

JANUARY 21, 2002 3:06 PM

Representative **Wayne A. Harper** proposes the following amendments:

1. Page 11, Line 329: Bracket "redevelopment," and after "economic development" bracket ",,"
2. Page 11, Line 331: Bracket "redevelopment,"
3. Page 11, Line 332: After "development" bracket ",,"
4. Page 11, Line 334: Bracket "in the case of economic development or education housing development,"
5. Page 14, Line 418: Delete "(2)(c)," and insert "(2)(e),"
6. Page 14, Line 419: After line 419 insert:
"(b) for a pre-July 1, 1993 project area plan, the base year taxable value for the new area added to the project area shall be determined under Subsection 17B-4-102(4)(a) using the effective date of the amended project area plan;
(c) for a post-June 30, 1993 project area plan, the base year taxable value for the new area added to the project area shall be determined under Subsection 17B-4-102(4)(b) using the date of the taxing entity committee's consent referred to in Subsection (2)(f);"
7. Page 14, Line 420: Delete "(b)" and insert "(d)"
8. Page 14, Line 426: After "plan;" delete "and"
9. Page 14, Line 427: Delete "(c)" and insert "(e)"
10. Page 15, Line 433: After "amendment" delete ";" and insert "; and"
11. Page 15, Line 433: After line 433 insert:
"(f) for a post-June 30, 1993 project area plan, the agency shall

obtain the consent of the taxing entity committee before the agency may collect tax increment from the area added to the project area."

12. Page 15, Line 452:

Bracket "Subsection" and insert "Subsections (2)(a) and"

13. Page 15, Line 453:

After "Subsections" insert "(2)(a) and"