

**RESOLUTION URGING CONGRESS TO
ABOLISH THE ALTERNATIVE MINIMUM TAX**

2003 GENERAL SESSION

STATE OF UTAH

Sponsor: J. Morgan Philpot

This joint resolution of the Legislature urges Utah's congressional delegation to vote for the repeal of the individual and permanent Alternative Minimum Tax.

Be it resolved by the Legislature of the state of Utah:

WHEREAS, in 1969 the United States Congress created the Alternative Minimum Tax to prevent wealthy Americans and corporations from using otherwise available deductions to reduce their income tax liability;

WHEREAS, today the Alternative Minimum Tax has placed an onerous burden on working middle-class families and productive companies;

WHEREAS, any family making over \$49,000 and deducting their state and local taxes, mortgage interest, children, and college education will be subject to the Alternative Minimum Tax;

WHEREAS, the Corporate Alternative Minimum Tax targets capital intensive industries that create jobs, raises the incomes of workers, and increases the standard of living for all Americans;

WHEREAS, corporations become subject to the Alternative Minimum Tax during recessions which forces employee layoffs; and

WHEREAS, it is important to protect working middle-income families and productive companies from tax burdens that only reduce the possibility of economic prosperity instead of encourage it:

NOW, THEREFORE, BE IT RESOLVED that the Legislature of the state of Utah urges the members of Utah's congressional delegation to vote to repeal the individual and permanent Alternative Minimum Tax.

BE IT FURTHER RESOLVED that a copy of this resolution be sent to the members of Utah's congressional delegation.

