



UTAH STATE SENATE

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January 27, 2003

Mr. President:

The Workforce Services and Community and Economic Development Committee reports a favorable recommendation on **S.B. 12, INDUSTRIAL ASSISTANCE FUND AMENDMENTS**, by Senator B. Evans, with the following amendments:

1. Page 7, Lines 205-206: After "**9-2-1207.**" delete the rest of line 205 and line 206 and insert "**Annual Board Policy Considerations.**"
2. Page 7, Line 207: After "(1)" bracket and delete "For purposes of this part, the" and insert "The"
3. Page 7, Line 209: After "area" bracket and delete ":" and insert "₂"
4. Page 7, Line 210: Bracket and delete "(a)"
5. Page 7, Line 211: After "area" bracket and delete "; and" and insert "₂"
6. Page 7, Line 212: Bracket and delete "(b)" and insert "(3) In evaluating the economic impact of applications for assistance," and after "board" bracket and delete "may" and insert "shall"
7. Page 8, Line 214: Delete "(3)" and insert "(4)"
8. Page 8, Line 215: After "granted" insert "that reflect a fair social rate of return to the state comparable to prevailing market-based rates such as the prime rate, U.S. Government T-bill rate, or bond coupon rate paid by the state, adjusted by social indicators such as the rate of unemployment"

Bill Number



SB0012

Action Class



S

Action Code



SCRAMD

Respectfully,

David L. Thomas
Committee Chair

Voting: 6-0-2

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