

H.B. 273

TAX AND CHARGE AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 3

FEBRUARY 24, 2004 10:58 AM

Representative **Ron Bigelow** proposes the following amendments:

1. *Page 1, Lines 25 through 27*

House Committee Amendments

2-16-2004:

25 ▶ repeals obsolete language;

25a **H** ~~[[→ REPEALS A GAP ON CERTAIN STATE SALES AND USE TAX THAT IS DEDICATED TO~~

25b ~~FUND CERTAIN WATER PROJECTS AND CERTAIN DEPARTMENT OF NATURAL RESOURCES~~

25c ~~PROJECTS;]]~~ **h**

26 ▶ provides that certain state sales and use tax revenues are required to be deposited into the Remote

27 Sales Restricted Account;

2. *Page 50, Line 1544 through Page 51, Line 1550*

House Committee Amendments

2-16-2004:

1544 ~~[(b)(i)]~~ (4)(a) Notwithstanding Subsection (3)(a), for a fiscal year beginning on or

1545 after July 1, 2003, **H** ~~[[+]]~~ the lesser of the following amounts ~~[[+]]~~ ~~[[FOR TAXES LISTED UNDER SUBSECTION~~

1545a ~~(3)(a), THE AMOUNT OF TAX REVENUE GENERATED BY A 1/16% TAX RATE ON THE TRANSACTIONS~~

1545b ~~DESCRIBED IN SUBSECTION (4) FOR THE FISCAL YEAR]]~~ **h** shall be used as provided in Subsections

1546 (4)(b)~~[(ii)]~~ through ~~[(vii)]~~ (g) **H** ~~[[+]]~~ : ~~[[+]]~~ ~~[[+]]~~ **h**

1547 ~~[(A)]~~ **H** ~~[[+]]~~ (i) for taxes listed under Subsection (3)(a), the amount of tax revenue generated:

1548 ~~[(I)]~~ (A) by a 1/16% tax rate on the transactions described in Subsection (1); and

1549 ~~[(II)]~~ (B) for the fiscal year; or

1550 ~~[(B)]~~ (ii) \$17,500,000. ~~[[+]]~~ **h**