

1st Sub. S.B. 66
TELECOMMUNICATIONS AMENDMENTS

Senator **Curtis S. Bramble** proposes the following amendments:

1. *Page 2, Line 47:*

47 (3) (a) As used in this ~~[[Subsection (3)]]~~ chapter , ~~[["municipal entity"~~
means]] "municipality" includes :

2. *Page 2, Lines 52 through 54:*

52 (b) Notwithstanding Subsection (2), a ~~[[municipal entity]]~~ municipality shall comply with
Subsection
53 (3)(c) if the ~~[[municipal entity]]~~ municipality purchases, leases, constructs, or equips facilities that
the
54 ~~[[municipal entity]]~~ municipality by written contract leases, sells capacity in, or grants other similar
rights to a

3. *Page 3, Line 58:*

58 (c) A ~~[[municipal entity]]~~ municipality described in Subsection (3)(b) shall, with respect to an
action

4. *Page 3, Lines 74 through 80:*

74 (3) (a) A revenue bond issued under this section shall be secured and paid for ~~[[solely]]~~ :
(i)
75 from the revenues generated by the municipality from providing:
76 ~~[[(i)]]~~ (A) cable television services with respect to revenue bonds issued to finance facilities
77 for the municipality's cable television services; and
78 ~~[[(ii)]]~~ (B) public telecommunications services with respect to revenue bonds issued to finance
79 facilities for the municipality's public telecommunications services ~~[[-]]~~ ; and
(ii) notwithstanding Subsection (3)(b) and Subsection 10-18-303(3)(a), from revenues generated
under Title 59, Chapter 12, Sales and Use Tax Act, if:
(A) the revenues described in this Subsection (3)(a)(i) are pledged as security for the revenue
bond; and
(B) the municipality or municipalities annually appropriate the revenues described in this
Subsection (3)(a)(ii) to secure and pay the revenue bond issued under this section.
80 (b) ~~[[A]]~~ Except as provided in Subsection (3)(a)(ii), a municipality may not pay the

origination, financing, or other carrying costs