

**1st Sub. H.B. 121**  
**PROPERTY EXEMPT FROM EXECUTION**

SENATE FLOOR AMENDMENTS

AMENDMENT 2 MARCH 1, 2005 9:40 AM

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Senator **Scott D. McCoy** proposes the following amendments:

1. *Page 3, Lines 76 through 81:*

- 76        (xi) the proceeds or benefits of any life insurance contracts or policies paid or payable  
77        to the debtor upon the death of the spouse or children of the debtor **, provided that the contract or policy**  
             **has been owned by the debtor for a continuous unexpired period of one year** ;
- 78        (xii) the proceeds or benefits of any life insurance contracts or policies paid or payable  
79        to the spouse or children of the debtor upon the death of the debtor **, provided that the contract or policy**  
             **has been in existence for a continuous unexpired period of one year** ;
- 80        (xiii) proceeds and avails of any unmatured life insurance contracts owned by the  
81        debtor **, excluding any payments made on the contract during the one year immediately preceding a**  
             **creditor's levy or execution** ;