

**MINUTES OF THE
SENATE REVENUE AND TAXATION STANDING COMMITTEE
THURSDAY, FEBRUARY 16, 2006, 8:00 A.M.
ROOM W130, WEST OFFICE BUILDING, STATE CAPITOL COMPLEX**

Members Present: Sen. Curtis Bramble, Chair
 Sen. Gregory Bell
 Sen. Mike Dmitrich
 Sen. Brent Goodfellow
 Sen. Darin G. Peterson
 Sen. Howard A. Stephenson

Members Excused: Sen. Lyle Hillyard
 Pres. John Valentine

Staff Present: Bryant Howe, Assistant Director
 Karen Allred, Committee Secretary

Public Speakers Present: Sarah Wright, Director, Utah Clean Energy
 Kris Poulson, County Assessor, Utah County
 Rodney G. Marrelli, Executive Director, Tax Commission

A list of visitors and a copy of handouts are filed with the committee minutes.

Chair Bramble called the meeting to order at 8:20 a.m.

1. S.B. 270 Individual Income Tax Revisions (T. Hatch)

Sen. Hatch explained the bill.

MOTION: Sen. Peterson moved to transmit the bill with a favorable recommendation.

The motion passed unanimously with Sens. Dmitrich and Goodfellow absent for the vote.

2. S.B. 102 Gifts to Public Officials (G. Bell)

Sen. Bell explained the bill.

MOTION: Sen. Bell moved to transmit the bill with a favorable recommendation.

The motion failed with Sen. Bell voting in favor of the bill and Committee Chair Bramble and Sens. Dmitrich, Goodfellow, Peterson and Stephenson voting in opposition.

3. H.B. 101 Lobbyist Gift Limits and Disclosure (J. Alexander)

6. 2nd Sub. H.B. 42 Renewable Energy Tax Credit (S. Allen)

Rep. Allen explained the bill.

Sarah Wright, Director, Utah Clean Energy, answered questions from the committee.

MOTION: Sen. Bell moved to transmit the bill with a favorable recommendation.

The motion passed unanimously with Committee Chair Bramble absent for the vote.

7. H.B. 291 State Tax Commission Bonding and Licensing Amendments (W. Harper)

Rep. Harper explained the bill.

MOTION: Sen. Goodfellow moved to transmit the bill with a favorable recommendation.

The motion passed unanimously with Committee Chair Bramble absent for the vote.

MOTION: Sen. Stephenson moved that the bill be placed on the Consent Calendar.

The motion passed unanimously with Committee Chair Bramble absent for the vote.

8. 1st Sub. H.B. 53 Corporate Franchise and Income Taxes - Apportionment of Business Income to Utah and Deduction of Net Losses by a Unitary Group (W. Harper)

Rep. Harper explained the bill.

Rodney G. Marrelli, Executive Director, Utah State Tax Commission, answered questions from the committee.

MOTION: Sen. Bell moved to transmit the bill with a favorable recommendation.

The motion passed unanimously with Committee Chair Bramble absent for the vote.

9. S.B. 221 Levies for the Assessment and Collection of Property Taxes (H. Stephenson)

Sen. Stephenson explained the bill.

Kris Poulson, County Assessor, Utah County, answered questions from the committee.

MOTION: Sen. Stephenson moved to transmit the bill with a favorable recommendation.

The motion passed unanimously with Committee Chair absent for the vote.

MOTION: Sen. Goodfellow moved to adjourn.

The motion passed unanimously at 9:35 a.m. with Committee Chair Bramble absent for the vote.

Sen. Curtis Bramble, Committee Chair