

**1st Sub. H.B. 87**  
**USE OF DISASTER LOAN FUNDS**

Senator **John W. Hickman** proposes the following amendments:

1. *Page 1, Line 19a*

*House Floor Amendments*

*2-1-2006:*

19a one-year loans ;

and

► provides that notes issued, based on monies appropriated for disaster loans as of May 1, 2005 are due on or before June 30, 2007 .

2. *Page 3, Line 57:*

57 (b) ~~{The}~~ Except as required in Subsection (8) and (9), the director shall ensure that the promissory note contains:

3. *Page 4, Lines 88 through 93:*

88 (8) For each promissory note issued under this section that is unpaid on May 1, 2006,  
89 the director shall issue a new promissory note to replace the existing promissory note:

90 (a) for the principal amount of the unpaid promissory note without accrued interest, if  
91 any;

92 (b) due ~~{two years from the date that the unpaid promissory note matured}~~ on or before  
June 30, 2007 ; and

93 (c) with no interest rate.

(9) The director shall ensure that each promissory note issued under this section that is funded by monies appropriated and available for disaster loans as of January 1, 2006 are due on or before June 30, 2007.