

February 23, 2007 (6:17pm)

Mr. Speaker:

The Rules Committee recommends that, under suspension of the rules, H.B. 473, Revenue Bond and Capital Facilities Authorizations (*Rep. D. G. Buxton*) be considered read for the second time and placed on the Third Reading Calendar with the following amendments:

1. *Page 2, Lines 35 through 48:*

35 Authority.

(1) It is the intent of the Legislature that:

(a) the State Building Ownership Authority, under the authority of Title 63B, Chapter 1, Part 3, State Building Ownership Authority Act, may issue or execute obligations, or enter into or arrange for a lease-purchase agreement in which participation interests may be created, to provide up to \$5,662,000 for the acquisition and construction of three stores for the Department of Alcoholic Beverage Control, together with additional amounts necessary to pay costs of issuance, pay capitalized interest, and fund any debt service reserve requirements;

(b) the stores to be addressed through this authorization are:

(i) expansion of the North Temple store in Salt Lake County;

(ii) expansion of the Taylorsville store in Salt Lake County; and

(iii) reconstruction of the Bountiful store in Davis County;

(c) increased sales revenues be used as the primary revenue source for repayment of any obligation created under authority of this section; and

(d) the Department of Alcoholic Beverage Control may request operation and maintenance funding from sales revenues.

36 **(2) It is the intent of the Legislature that:**

37 ~~{(1)}~~ **(a) the State Building Ownership Authority, under the authority of**

Title 63B, Chapter

38 **1, Part 3, State Building Ownership Authority Act, may issue or execute obligations, or**
enter

39 **into or arrange for a lease purchase agreement in which participation interests may be**
created,

40 **to provide up to \$1,476,000 for the acquisition and construction of a production**
warehouse for

41 Utah Correctional Industries, together with additional amounts necessary to pay costs of
42 issuance, pay capitalized interest, and fund any debt service reserve requirements;
43 ~~{(2)}~~ (b) Utah Correctional Industries' revenues be used as the primary
revenue source for
44 repayment of any obligation created under authority of this section;
45 ~~{(3)}~~ (c) Utah Correctional Industries may plan, design, and construct the
production
46 warehouse subject to requirements in Section 63A-5-206; and
47 ~~{(4)}~~ (d) Utah Correctional Industries may not request state funds for
operation and
48 maintenance costs or capital improvements.

2. *Page 2, Line 51 through Page 3, Line 65:*

51 (1) It is the intent of the Legislature that:
(a) when the University of Utah certifies to the Board of Regents that the
university has obtained reliable commitments, convertible to cash, of \$15,000,000 or
more in nonstate funds to construct an on-campus student life center, the Board of
Regents, on behalf of the University of Utah, may issue, sell, and deliver revenue
bonds or other evidences of indebtedness of the University of Utah to borrow money
on the credit, revenues, and reserves of the University of Utah, other than
appropriations of the Legislature, to finance the cost of constructing an on-campus
student life center;
(b) student recreation fees be used as the primary revenue source for
repayment of any obligation created under authority of this section;
(c) the University of Utah may increase student recreation fees to not more
than \$60 per semester for not more than 20 years to service the student life center
revenue bond debt;
(d) the bonds or other evidences of indebtedness authorized by this section may
provide up to \$42,500,000, together with other amounts necessary to pay costs of
issuance, pay capitalized interest, and fund any debt service reserve requirements;
(e) the University of Utah may plan, design, and construct the on-campus
student dormitories subject to requirements in UCA 63A-5-206; and
(f) the university may not request state funds for operation and maintenance
costs or capital improvements.
(2) It is the intent of the Legislature that:

~~{(1)}~~ (a) the Board of Regents, on behalf of Southern Utah University, may issue, sell, and
53 deliver revenue bonds or other evidences of indebtedness of Southern Utah University to
54 borrow money on the credit, revenues, and reserves of Southern Utah University, other
than
55 appropriations of the Legislature, to finance the cost of constructing on-campus student
56 dormitories;
57 ~~{(2)}~~ (b) student housing rental fees be used as the primary revenue source
for repayment of
58 any obligation created under authority of this section;
59 ~~{(3)}~~ (c) the bonds or other evidences of indebtedness authorized by this
section may
60 provide up to \$17,500,000, together with other amounts necessary to pay costs of issuance,
pay
61 capitalized interest, and fund any debt service reserve requirements;
62 ~~{(4)}~~ (e) Southern Utah University may plan, design, and construct the
on-campus student
63 dormitories subject to requirements in Section 63A-5-206; and
64 ~~{(5)}~~ (f) the university may not request state funds for operation and
maintenance costs or
65 capital improvements.

Respectfully,

Rep. Stephen H. Urquhart
Chair