

H.B. 25
MORTGAGE FRAUD

Representative **Paul Ray** proposes the following amendments:

1. Page 1, Line 21:

21 ~~{None}~~ **This bill appropriates as ongoing appropriations from the Residential Mortgage Loan Education, Research, and Recovery Fund created in Section 61-2c-501 for fiscal year 2007-08:**
 ▶ **\$150,000 to the Office of the Attorney General to fund one attorney as provided in this bill ;**
 and
 ▶ **\$286,300 to the Department of Public Safety to fund two investigators as provided in this bill.**

2. Page 2, Lines 36 through 37:

36 (1) **(a)** The attorney general shall employ ~~{:~~
37 ~~——(a)—~~ } an attorney licensed to practice law in Utah who:

3. Page 2, Lines 40 through 42:

40 estate fraud ~~{;and~~
41 ~~——(b) at least two experienced investigators }~~ .
42 ~~{(2)(a) An}~~ **(b) The** attorney employed under Subsection (1)(a) ~~{shall have}~~ **has** as
that attorney's

4. Page 2, Line 44:

(2) The Department of Public Safety shall employ at least two investigators who have a background or expertise in investigating real estate fraud.
44 ~~{(b)}~~ **(3)** Each person **employed** under ~~{Subsection (1)(b)}~~ **(1) and (2)** shall have
as that person's primary

5. Page 2, Lines 46 through 47:

46 ~~{(3)}~~ **(4)** The attorney general may employ clerks, interns, or other personnel to assist the
47 ~~{——persons}~~ **attorney** employed under Subsection (1).

6. Page 2, Lines 55 through 56:

55 insurance, or financing of any real estate, whether directly or indirectly, to knowingly, intentionally, or
56 with a reckless disregard for the truth employ any device, scheme, or artifice to defraud another or to obtain
from another money, property, or anything of value by means of false or fraudulent pretenses,
representations, promises, or material omissions .

7. Page 8, Line 222:

222 Title 18, Section 1961 (1)(B), (C), and (D) of the United States Code. =

Section 6. Ongoing appropriation for real estate fraud investigations and prosecutions.

There is appropriated as ongoing appropriations from the Residential Mortgage Loan Education,
Research, and Recovery Fund created in Section 61-2c-501 for fiscal year 2007-08:

(1) \$150,000 to the Office of the Attorney General to fund one attorney as provided in this bill ;

and

(2) \$286,300 to the Department of Public Safety to fund two investigators as provided in this bill.