

Representative Kenneth W. Sumsion proposes the following substitute bill:

SCHOOL FINANCIAL DISCLOSURE

2008 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Kenneth W. Sumsion

Senate Sponsor: _____

LONG TITLE

General Description:

This bill requires year-end reporting of expenditures made and gross wages paid by a school district or charter school.

Highlighted Provisions:

This bill:

► requires a school district or charter school to make a report at the end of each fiscal year summarizing:

- by vendor, expenditures made; and
- by employee, gross wages paid; and

► requires the reports to be published on the Internet.

Monies Appropriated in this Bill:

None

Other Special Clauses:

None

Utah Code Sections Affected:

ENACTS:

53A-3-404.5, Utah Code Annotated 1953



26 *Be it enacted by the Legislature of the state of Utah:*

27 Section 1. Section **53A-3-404.5** is enacted to read:

28 **53A-3-404.5. Fiscal year reporting of expenditures and wages paid.**

29 (1) Beginning with fiscal year 2007-08, a school district or charter school shall
30 annually make the following year-end reports:

31 (a) a vendor report summarizing, by vendor, expenditures made during the fiscal year;

32 and

33 (b) a payroll report summarizing, by employee, gross wages paid during the fiscal year.

34 (2) The vendor report shall include expenditures made by a manual checking account
35 system, such as expenditures made by a school club, if that system is integrated with and
36 uploaded into the school district's or charter school's centralized core accounting system.

37 (3) The payroll report shall, for each employee, include:

38 (a) the employee's name; or

39 (b) (i) an employee number that is not a social security number; and

40 (ii) the positions held by the employee.

41 (4) A school district or charter school shall publish the vendor report and payroll
42 report:

43 (a) in PDF or a file type useable by commonly used spreadsheet software;

44 (b) on the school district's, charter school's, or a state website; and

45 (c) by November 30 of each year.

46 (5) The requirements of this section do not apply to a school district or charter school
47 with an annual budget of less than \$1,000,000.

H.B. 113 1st Sub. (Buff) - School Financial Disclosure

Fiscal Note

2008 General Session

State of Utah

State Impact

Enactment of this bill will not require additional appropriations.

Individual, Business and/or Local Impact

Enactment of this bill may require some school districts to provide additional server capacity and redirect existing staff time or hire additional staff to compile the annual report. Estimates from school districts indicate that these impacts could cost from \$200 to \$68,000 in ongoing funds available to the district or charter schools and from \$250 to \$102,000 in one-time funds available to the district or charter schools.
