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STATE TRADE DATABASE

2008 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Mark B. Madsen

House Sponsor: Sheryl L. Allen

LONG TITLE

Committee Note:

The Utah International Trade Commission recommended this bill.

Membership: 8 legislators 3 non-legislators

Legislative Vote: 6 voting for 0 voting against 2 absent

General Description:

This bill requires the Governor's Office of Economic Development to maintain a database of businesses that export a product or service internationally.

Highlighted Provisions:

This bill:

▶ requires the Governor's Office of Economic Development to maintain a database, in cooperation with the Automated Geographic Reference Center, of businesses that export a product or service internationally; and

▶ makes technical changes.

Monies Appropriated in this Bill:

None

Other Special Clauses:

None

Utah Code Sections Affected:

AMENDS:

63-38f-403, as renumbered and amended by Laws of Utah 2005, Chapter 148



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29 *Be it enacted by the Legislature of the state of Utah:*

30 Section 1. Section **63-38f-403** is amended to read:

31 **63-38f-403. Powers of the office.**

32 The office shall:

33 (1) monitor the implementation and operation of this part and conduct a continuing
34 evaluation of the progress made in the enterprise zones;

35 (2) evaluate an application from a county applicant or a municipal applicant to be
36 designated an enterprise zone and determine if the applicant qualifies for that designation;

37 (3) provide technical assistance to county applicants and municipal applicants in
38 developing applications for designation as enterprise zones;

39 (4) assist county applicants and municipal applicants designated as enterprise zones in
40 obtaining assistance from the federal government and agencies of the state;

41 (5) assist a qualified business in obtaining the benefits of an incentive or inducement
42 program authorized by this part; ~~and~~

43 (6) prepare an annual evaluation based, in part, on data provided by the State Tax
44 Commission:

45 (a) evaluating the effectiveness of the program and any suggestions for legislation; and

46 (b) that is available upon request to the governor and to the Revenue and Taxation
47 Interim Committee of the Legislature by November 1 of each year[-]; and

48 (7) maintain a database in cooperation with the Automated Geographic Reference
49 Center to be included in the State Geographic Information Database identifying by address
50 each business located in Utah of which the office is aware that exports a product or service to
51 another country unless the business objects to inclusion in the database.

Legislative Review Note
as of **11-16-07 11:20 AM**

Office of Legislative Research and General Counsel

S.B. 40 - State Trade Database

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill will require an appropriation from the General Fund of \$40,000 one-time and \$20,000 ongoing for database setup and maintenance costs.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund	\$0	\$20,000	\$20,000	\$0	\$0	\$0
General Fund, One-Time	\$0	\$40,000	\$0	\$0	\$0	\$0
Total	\$0	\$60,000	\$20,000	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.