



# UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL  
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January 23, 2008

Mr. President:

The Government Operations and Political Subdivisions Committee reports a favorable recommendation on **S.B. 32, LOCAL GOVERNMENT BONDING ACT - PUBLIC HEARINGS**, by Senator S. Jenkins, with the following amendment:

1. *Page 4, Line 120 through Page 5, Line 127:*

- 120 (1) Before issuing a bond authorized under this chapter ~~{, but after an election, if~~  
121 ~~required by this chapter}~~ , a local political subdivision shall:  
122 (a) in accordance with Subsection (2), provide public notice of the local political  
123 subdivision's intent to issue a bond; and  
124 (b) hold a public hearing :  
(i) if an election is required under this chapter:  
(A) no sooner than 30 days before the day on which the notice of election is  
published under Section 11-14-202; and  
(B) no later than five business days before the day on which the the notice of  
election is published under Section 11-14-202; and  
(ii) to receive input from the public with respect to:  
125 ~~{(i)}~~ (A) the issuance of the bond; and  
126 ~~{(ii)}~~ (B) the potential economic impact that the improvement, facility, or  
property for which  
127 the bond pays all or part of the cost will have on the private sector.

Bill Number



SB0032

Action Class



S

Action Code



SCRAMD

Respectfully,

Peter C. Knudson  
Committee Chair

Voting: 5-0-1

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*Bill Number*



SB0032

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