



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
P.O. BOX 145115 • SALT LAKE CITY, UTAH 84114-5115 • (801) 538-1035

March 2, 2009

Mr. President:

The Business and Labor Committee reports a favorable recommendation on **H.B. 170**, INSURANCE AND LIFE SETTLEMENT AMENDMENTS, by Representative J. Dunnigan, with the following amendments:

1. *Page 10, Lines 296 through 304h*

House Floor Amendments

2-25-2009:

- 296 [~~(d)~~] (iv) ~~H→~~ [a [~~viatical~~] life settlement provider, a [~~viatical~~] life settlement
purchaser, a
297 financing entity, a related provider trust, or a special purpose entity from executing] the
execution:
297a (A) of ~~←H~~ any of the
298 following with respect to the death benefit or ownership of any portion of a [~~viaticated~~]
settled
299 policy as provided for in Section 31A-36-109:
300 [~~(i)~~] ~~H→~~ [~~(A)~~] (I) ~~←H~~ an assignment;
301 [~~(ii)~~] ~~H→~~ [~~(B)~~] (II) ~~←H~~ a sale;
302 [~~(iii)~~] ~~H→~~ [~~(C)~~] (III) ~~←H~~ a transfer;
303 [~~(iv)~~] ~~H→~~ [~~(D)~~] (IV) ~~←H~~ a devise; or
304 [~~(v)~~] ~~H→~~ [~~(E)~~] (V) ~~←H~~ a bequest ~~H→~~ [-] : and

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- 304a (B) by any of the following:
- 304b (I) a life settlement provider;
- 304c (II) a life settlement purchaser;
- 304d (III) a financing entity;
- 304e (IV) a related provider trust;
- 304f (V) a special purpose entity; {~~or~~}
- 304g (VI) a qualified institutional buyer as defined in Rule 144A, 17 C.F.R.
- 304h Sec. 230.144A {~~-~~} ~~;~~ or
(VII) an accredited investor as defined in Regulation D, Rule 501, 17 C.F.R. Sec. 230.501. ←H

Respectfully,

John L. Valentine
Committee Chair

Voting: 6-0-1

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