



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
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February 6, 2009

Mr. President:

The Business and Labor Committee reports a favorable recommendation on **S.B. 148**, LOW-PROFIT LIMITED LIABILITY COMPANY ACT, by Senator L. Hillyard, with the following amendments:

1. *Page 11, Lines 314 through 317:*

314 (c) If a low-profit limited liability company ceases to be a low-profit limited liability
315 company in accordance with Subsection (2)(a), the company shall:
316 (i) change its name to conform with Section 48-2c-106; and
317 (ii) amend its articles of organization in accordance with Section
 ~~{ 48-2c-403 }~~ 48-2c-405 .

Respectfully,

John L. Valentine
Committee Chair

Voting: 4-0-3

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Bill Number



SB0148

Action Class



S

Action Code



SCRAMD