



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
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February 20, 2009

Mr. President:

The Government Operations and Political Subdivisions Committee reports a favorable recommendation on **S.B. 162**, USE OF CAMPAIGN FUNDS AMENDMENTS, by Senator J. Valentine, with the following amendments:

1. Page 2, Lines 42 through 44:

42 (4) ~~{A}~~ (a) Except as provided in Subsection (4)(b) and Section 20A-11-
43 402, a person who is no longer a state office candidate may not expend or transfer the
44 monies in a campaign account in a manner that would cause the former state office
candidate to
recognize the monies as taxable income under federal tax law.

(b) A person who is no longer a state office candidate may transfer the monies
in a campaign account in a manner that would cause the former state office candidate
to recognize the monies as taxable income under federal tax law if the transfer is
made to a campaign account for federal office.

2. Page 2, Line 58 through Page 3, Line 60:

58 (5) ~~{A}~~ (a) Except as provided in Subsection (5)(b) and Section 20A-11-
59 402, a person who is no longer a legislative office candidate may not expend or transfer
60 the monies in a campaign account in a manner that would cause the former legislative
office
candidate to recognize the monies as taxable income under federal tax law.

(b) A person who is no longer a legislative office candidate may transfer the monies
in a campaign account in a manner that would cause the former legislative office
candidate to recognize the monies as taxable income under federal tax law if the

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transfer is made to a campaign account for federal office.

3. *Page 3, Lines 76 through 78:*

76 (4) **(a) Except as provided in Subsection (4)(b), a** – ~~{A}~~ person who is no
77 longer an officeholder may not expend or transfer the monies in
78 a campaign account in a manner that would cause the former officeholder to recognize the
 monies as taxable income under federal tax law.

(b) A person who is no longer an officeholder may transfer the monies in a
campaign account in a manner that would cause the former officeholder to recognize
the monies as taxable income under federal tax law if the transfer is made to a
campaign account for federal office.

4. *Page 4, Lines 94 through 96:*

94 (5) ~~{A}~~ **(a) Except as provided in Subsection (5)(a) and Section 20A-11-**
95 402, a person who is no longer a school board candidate may not expend or transfer the
96 monies in a campaign account in a manner that would cause the former school board
 candidate
 to recognize the monies as taxable income under federal tax law.

(b) A person who is no longer a school board candidate may transfer the monies in
a campaign account in a manner that would cause the former school board candidate
to recognize the monies as taxable income under federal tax law if the transfer is
made to a campaign account for federal office.

Respectfully,

Peter C. Knudson
Committee Chair

Voting: 4-1-2

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