

1st Sub. H.B. 23
CERTIFIED TAX RATE AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 2

JANUARY 29, 2009 12:05 PM

Representative **Kay L. McIff** proposes the following amendments:

1. *Page 5, Lines 125 through 129:*

125 (viii) For purposes of Subsection (3)(c)(i), ~~{for a calendar year beginning on or after~~
126 ~~January 1, 2009}~~ ~~{-}~~ a taxing entity's ad valorem property tax revenues budgeted for the prior year
127 shall be decreased by an amount of revenue equal to the five year average of the most recent
128 prior five years of redemptions as reported on the county treasurer's final annual settlement
129 required under Subsection 59-2-1365(2) for the following calendar years:
(A) for a taxing entity operating under a January 1 through December 31 fiscal year, a calendar
year beginning on or after January 1, 2010; and
(B) for a taxing entity operating under a July 1 through June 30 fiscal year, a calendar year
beginning on or after January 1, 2009 .