

5th Sub. H.B. 66
PROPERTY TAX AMENDMENTS

Representative **Bradley G. Last** proposes the following amendments:

1. *Page 28, Line 854 through Page 29, Line 866:*

854 (1) (a) ~~It~~ Except as provided in Subsection (1)(b), in order to qualify for receipt of
855 the state contribution toward the basic program and as its contribution toward its costs of the
856 basic program, each school district shall impose a minimum basic tax rate ~~{of .00200}~~ per dollar
857 of taxable value that is equal to the tax rate that, in calendar year 2010, generates an amount of revenue
equal to the certified revenue levy [that generates \$260,731,750 in revenues statewide].
858 [(b) The preliminary estimate for the 2008-09 minimum basic tax rate is .00125.]
859 [(c) The State Tax Commission shall certify on or before June 22 the rate that
860 generates \$260,731,750 in revenues statewide.]
861 [(d) If the minimum basic tax rate exceeds the certified revenue levy as defined in
862 Section 53A-17a-103, the state is subject to the notice requirements of Section 59-2-926.]
863 (b) Notwithstanding Subsection (1)(a), for a calendar year beginning on or after
864 January 1, 2011, the minimum basic tax rate per dollar of taxable value shall be the greater of:
865 (i) ~~{.00200 per dollar of taxable value}~~ the tax rate described in Subsection (1)(a) ; or
866 (ii) the certified revenue levy for that calendar year as defined in Section 53A-17a-103.

2. *Page 29, Lines 879 through 884:*

879 (4) For fiscal year 2010-11, the Legislature shall increase the dollar amount described
880 in Subsection 53A-17a-103(1) by an amount equal to the difference between:
881 (a) the amount of revenue generated statewide from the imposition of the minimum
882 basic tax rate {of .00200 per dollar of taxable value} during calendar year 2010; and
883 (b) the amount of revenue that would have been generated from the imposition of the
884 certified revenue levy statewide for the same calendar year.

3. *Page 36, Lines 1091 through 1105:*

1091 (3) For a fiscal year beginning on or after fiscal year 2010-11, a school district is exempt from the
1092 public notice and
1093 hearing requirements of Sections 59-2-918 and 59-2-919 for the school district's board local
1094 discretionary levy if the school district budgets an amount of ad valorem property tax revenue
1095 equal to or less than the school district's board property tax revenue.
1095 ~~{(4) (a) For a fiscal year beginning on or after fiscal year 2011-12, a receiving school~~

1096 ~~district is exempt from the public notice and hearing requirements of Sections 59-2-918 and~~
1097 ~~59-2-919 for the receiving school district's board local discretionary levy if the receiving school~~
1098 ~~district budgets an amount of ad valorem property tax revenue equal to or less than the~~
1099 ~~receiving school district's board property tax revenue.~~
1100 ~~—— (b) For a fiscal year beginning on or after fiscal year 2011-12, a contributing school~~
1101 ~~district is exempt from the public notice and hearing requirements of Sections 59-2-918 and~~
1102 ~~59-2-919 for the contributing school district's board local discretionary levy if the contributing~~
1103 ~~school district budgets an amount of ad valorem property tax revenue equal to or less than:~~
1104 ~~—— (i) the school district's board property tax revenue; minus~~
1105 ~~—— (ii) the school district's basic levy increment. }~~