

# H.B. 170

## INSURANCE AND LIFE SETTLEMENT AMENDMENTS

SENATE COMMITTEE AMENDMENTS

AMENDMENT 2

FEBRUARY 27, 2009 3:39 PM

Senator **Niederhauser** proposes the following amendments:

1. *Page 10, Lines 296 through 304h*

*House Floor Amendments*

2-25-2009:

- 296           ~~[(d)]~~ (iv) ~~H→~~ [a ~~[viatical]]~~ life settlement provider, a ~~[viatical]]~~ life settlement purchaser, a  
297 financing entity, a related provider trust, or a special purpose entity from executing the execution;  
297a           (A) of ~~←H~~ any of the  
298 following with respect to the death benefit or ownership of any portion of a ~~[viatical]]~~ settled  
299 policy as provided for in Section 31A-36-109:  
300           ~~[(i)]~~ ~~H→~~ ~~[(A)]~~ (I) ~~←H~~ an assignment;  
301           ~~[(ii)]~~ ~~H→~~ ~~[(B)]~~ (II) ~~←H~~ a sale;  
302           ~~[(iii)]~~ ~~H→~~ ~~[(C)]~~ (III) ~~←H~~ a transfer;  
303           ~~[(iv)]~~ ~~H→~~ ~~[(D)]~~ (IV) ~~←H~~ a devise; or  
304           ~~[(v)]~~ ~~H→~~ ~~[(E)]~~ (V) ~~←H~~ a bequest ~~H→~~ [-]; and  
304a           (B) by any of the following:  
304b           (I) a life settlement provider;  
304c           (II) a life settlement purchaser;  
304d           (III) a financing entity;  
304e           (IV) a related provider trust;  
304f           (V) a special purpose entity; {or}  
304g           (VI) a qualified institutional buyer as defined in Rule 144A, 17 C.F.R.  
304h           Sec. 230.144A {-} ; or  
(VII) an accredited investor as defined in Regulation D, Rule 501, 17 C.F.R. Sec. 230.501. ←H