

NAVAJO REVITALIZATION FUND

AMENDMENTS

2010 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: David P. Hinkins

House Sponsor: Christine F. Watkins

LONG TITLE

General Description:

This bill modifies provisions related to the Navajo Revitalization Fund to address administrative costs.

Highlighted Provisions:

This bill:

- ▶ increases the percentage of annual receipts to the revitalization fund that can be used for administration of the revitalization fund; and
- ▶ makes technical amendments.

Monies Appropriated in this Bill:

None

Other Special Clauses:

This bill takes effect on July 1, 2010.

Utah Code Sections Affected:

AMENDS:

9-11-104, as last amended by Laws of Utah 2002, Chapter 256

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **9-11-104** is amended to read:

9-11-104. San Juan Navajo Revitalization Fund.



28 (1) (a) There is created a restricted special revenue fund called the "Navajo
29 Revitalization Fund."

30 (b) The revitalization fund shall consist of:

31 (i) [~~monies~~] money deposited to the revitalization fund under this chapter;

32 (ii) [~~monies~~] money deposited to the revitalization fund under Section 59-5-119; and

33 (iii) any loan repayment or interest on a loan issued under this chapter.

34 (2) (a) The revitalization fund shall earn interest.

35 (b) [~~At~~] The interest earned on revitalization fund [~~monies~~] money shall be deposited
36 into the fund.

37 (3) [~~Any~~] The unallocated balance in the revitalization fund at the end of a fiscal year
38 [~~shall be~~] is nonlapsing.

39 (4) [~~The~~] Beginning for fiscal year 2010-11, the division may use revitalization fund
40 [~~monies~~] money for the administration of the revitalization fund, but this amount may not
41 exceed [~~2%~~] 4% of the annual receipts to the revitalization fund.

42 Section 2. **Effective date.**

43 This bill takes effect on July 1, 2010.

Legislative Review Note
as of 2-8-10 11:56 AM

Office of Legislative Research and General Counsel