



# UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL  
P.O. BOX 145115 • SALT LAKE CITY, UTAH 84114-5115 • (801) 538-1035

February 2, 2010

Mr. President:

The Business and Labor Committee reports a favorable recommendation on **H.B. 39**, INSURANCE RELATED AMENDMENTS, by Representative J. Dunnigan, with the following amendments:

1. *Page 1, Lines 24 through 26:*

- 24       ▶ clarifies language related to underinsured motorist coverage;
- { ~~25~~ → **prohibits certain conduct related insurance premium finance agreements;** }
- 26       ▶ modifies provisions related to catastrophic coverage of mental health conditions;

2. *Page 3, Lines 72 through 74*

*House Floor Amendments*

*1-28-2010:*

- 72       31A-3-105, Utah Code Annotated 1953
- { ~~73~~ → **31A-22-429, Utah Code Annotated 1953** }
- 74       31A-22-725, Utah Code Annotated 1953

3. *Page 65, Line 2006 through Page 66, Line 2018:*

- 2006       { ~~Section 16. Section 31A-22-429 is enacted to read:~~

Bill Number



HB0039

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2007 — ~~31A-22-429. Insurance premium finance agreement:~~  
2008 — ~~(1) As used in this section:~~  
2009 — ~~(a) "Insurance policy" means:~~  
2010 — ~~(i) an individual or group life insurance or annuity policy; or~~  
2011 — ~~(ii) a group life insurance or group annuity certificate.~~  
2012 — ~~(b) "Insurance premium finance agreement" means an agreement for financing an~~  
2013 ~~insurance policy premium payment.~~  
2014 — ~~(2) A person who provides premium financing for an insurance policy may not receive~~  
2015 ~~proceeds, fees, or other consideration from the insurance policy or the insurance policyholder~~  
2016 ~~that is in addition to the amounts required to pay the principal, interest, and reasonable~~  
2017 ~~expenses incurred by a lender or borrower in connection with a premium finance agreement.}~~  
2018 Section 17. Section **31A-22-625** is amended to read:

**Renumber remaining sections accordingly**

Respectfully,

John L. Valentine  
Committee Chair

Voting: 5-0-2

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