

1st Sub. H.B. 114

DISCLOSURE OF DONATIONS TO HIGHER EDUCATION INSTITUTIONS

SENATE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 1, 2010 2:40 PM

Senator **John L. Valentine** proposes the following amendments:

1. Page 3, Lines 68 through 78:

68 (1) (a) ~~{On}~~ **Except as provided in Subsection (1)(c), on** or before July 31 of each year, a
69 higher education institution shall disclose to
70 the board, by filing a disclosure report described in Subsection (2), a gift received by the higher
71 education institution of \$50,000 or more from a foreign person, considered alone or in
72 combination with all other gifts from the foreign person, during the period beginning July 1
73 and ending on June 30 immediately preceding the July 31 deadline.

74 (b) A higher education institution may rely on the following address of a foreign person
75 to determine the citizenship or nationality of the foreign person if the citizenship or nationality
76 is unknown:

77 (i) for a foreign person that is an individual, the principal residence; and

(ii) for a foreign person that is not an individual, the principal place of business.

**(c) The \$50,000 amount described in Subsection (1)(a) is increased to \$250,000 if the gift,
considered alone or in combination with all other gifts, described in Subsection (1)(a) is from a foreign
person:**

(i) with a principal residence or principal place of business located in the United States; and

(ii) with a permanent resident status:

(A) under Section 245 of the Immigration and Nationality Act; and

(B) for 10 years or more.

78 (2) A disclosure report regarding all gifts described in Subsection (1) shall include:

2. Page 4, Lines 102 through 105

House Floor Amendments

2-17-2010:

102 (5) On or before the November interim meeting of each year, the board shall report to
103 the Education Interim Committee and provide a summary of all gifts ~~{and conditional gifts}~~ **H→**
{as}

103a described in Subsection (1) **←H**

104 received by higher education institutions during the prior fiscal year.

105 (6) The board shall make rules for the administration of this section in accordance with