

2nd Sub. H.B. 295

EXPANDED USES OF SCHOOL DISTRICT PROPERTY TAX REVENUE

SENATE FLOOR AMENDMENTS

AMENDMENT 3

MARCH 10, 2010 6:22 PM

Senator **Benjamin M. McAdams** proposes the following amendments:

1. *Page 1, Lines 19 through 22*

House Floor Amendments

3-5-2010:

19 This bill:

20 ▶ allows local school boards to use revenue collected from certain capital property tax

21 levies for ~~H~~→ certain ←~~H~~ general fund purposes for fiscal years 2010-11 and 2011-12;

- ▶ requires certain local school boards that use capital revenue for general fund purposes to refund the amount of revenue used for general fund purposes to the local school board's capital fund over a seven year period beginning in fiscal year 2012-13;

22 ▶ requires a local school board to notify taxpayers of certain uses of property tax

▶ *Page 3, Lines 72 through 77a*

House Floor Amendments

3-5-2010:

72 (b) If a local school board uses the proceeds described in Subsection (5)(a) for general

73 fund purposes, the local school board shall :

(i) notify the public of the local school board's use of

74 the capital outlay levy proceeds for general fund purposes:

75 {~~(i)~~} (A) prior to the board's budget hearing in accordance with the notification requirements

76 described in Section 53A-19-102; and

77 {~~(ii)~~} (B) at a budget hearing required in Section 53A-19-102 {~~(B)~~} ; and

(ii) if the local school board's school district is a receiving school district as defined in Section 59-2-924.3, refund the amount of the proceeds described in Subsection (5)(a) used for general fund purposes back to the local school board's capital fund over seven years beginning with fiscal year 2012-13 and ending with fiscal year 2019-20.

77a ~~H~~→ (c) A local school board may not use the proceeds described in Subsection (5)(a) to fund

▶ *Page 3, Lines 77e through 78*

House Floor Amendments

3-5-2010:

77e (i) 2300 Support Services - General District Administration; or

77f (ii) 2500 Support Services - Central Services. ←H

(d) A local school board may not use the proceeds from a distribution described in Section 53A-16-107.1 for general fund purposes.

78 Section 2. Section **53A-19-102** is amended to read: