

2nd Sub. S.B. 63

NEW PUBLIC EMPLOYEES' TIER II CONTRIBUTORY RETIREMENT ACT

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 2

FEBRUARY 24, 2010 11:02 AM

Representative **Bradley G. Last** proposes the following amendments:

1. *Page 47, Lines 1440 through 1442:*

1440 (c) In addition to the percent specified under Subsection (2)(a), the participating
1441 employer shall pay the corresponding Tier I system amortization rate of the employee's
1442 compensation to the office **to be applied to the employer's corresponding Tier I system liability** .

2. *Page 48, Lines 1474 through 1475:*

1474 (b) The member may make additional payments to **:**
 (i) the qualified 401(k) plan which
1475 receives the employer contribution described in this Subsection (1) **;** **or**
 (ii) at the member's option, to another defined contribution plan established by the
 participating employer .