

1st Sub. S.B. 161

REAL PROPERTY TRANSFER FEE AMENDMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 2

MARCH 5, 2010 10:08 AM

Senator **Michael G. Waddoups** proposes the following amendments:

1. *Page 4, Lines 90 through 91:*

90 (ii) ~~{ upon and as a result of a transfer of the real property, }~~ obligates a future buyer or
91 seller of the real property to pay to a common interest association , upon and as a result of a transfer of the
real property, a fee that is dedicated to

2. *Page 5, Line 150:*

150 effective date of this section is not enforceable after May 31, 2010 unless:

3. *Page 6, Line 174:*

174 (e) the transfer of burdened property by a financial institution , except to the extent that the
reinvestment fee covenant requires the payment of a common interest association's costs directly related
to the transfer of the burdened property, not to exceed \$250 .