

S.B. 191

GOVERNMENTAL ACCOUNTING AMENDMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 2, 2010 11:50 AM

Senator **Lyle W. Hillyard** proposes the following amendments:

1. Page 1, Line 18:

18 Fund;

► provides that certain highway special revenue funds are within the Transportation Investment Fund of 2005;

2. Page 2, Line 28:

= ~~{None}~~ This bill coordinates with S.B. 123 by providing technical amendments.

3. Page 5, Line 125:

Utah Code Sections Affected by Coordination Clause:

63M-1-1803, Utah Code Annotated 1953

4. Page 138, Lines 4267-4270:

Section 92. Coordinating S.B. 191 with S.B. 123 -- Technical amendments.

If this S.B. 191 and S.B. 123, Motion Picture Incentive Fund Amendments, both pass, it is the intent of the Legislature that the Office of Legislative Research and General shall prepare the Utah Code database for publication by:

(1) amending Subsection 63M-1-1803(1) to read as follows:

" (1) (a) There is created within the General Fund a restricted account known as the Motion Picture Incentive ~~{Fund}~~ Account, which shall be used to provide cash rebate incentives for:

(i) within-the-state production of television series[;];

(ii) made-for-television movies[;]; and

(iii) motion pictures, including feature films and independent films.

(b) All interest generated from investment of money in the ~~{fund}~~ restricted account shall be deposited in the ~~{fund}~~ restricted account.

(c) The ~~{fund}~~ restricted account shall consist of an annual appropriation by the Legislature.

(d) The [Division of Finance] office shall:

(i) with the advice of the board, administer the ~~{fund}~~ restricted account; and

(ii) make payments from the [account] ~~{fund}~~ restricted account as required under this section. "; and

(2) amending Subsection 63M-1-1803(2)(g) to read:

" (g) Subject to Subsection (3), if the incentive is in the form of a cash rebate, the office shall [~~submit to the Division of Finance:~~] pay the incentive from the ~~{fund}~~ restricted account to the motion picture company, notwithstanding Subsections 51-5-3(23)(b) and 63J-1-104(4)(c). "

2. Page 126, Line 3890:

3890 Transportation Investment Fund ~~{know}~~ of 2005 known as the "Critical Highway Needs Fund."