

212 picture tax credit under Section 59-7-614.5 or 59-10-1108 unless the motion picture company
 213 or digital media company has received a tax credit certificate for the claim issued by the office
 214 under Subsection (2)~~(h)~~(j)(i).

215 ~~(j)~~ (l) A motion picture company or digital media company may claim a motion
 216 picture tax credit on its tax return for the amount listed on the tax credit certificate issued by
 217 the office.

218 ~~(k)~~ (m) A motion picture company or digital media company that claims a tax credit
 219 under Subsection (2)~~(j)~~(l) shall retain the tax credit certificate and all supporting
 220 documentation in accordance with Subsection 63M-1-1804~~(5)(d)~~(6).

221 (3) (a) Subject to Subsection (3)(b), the office may issue ~~[up to: (i)-(A)]~~ ~~§~~→ ~~[\$7,793,700]~~
 221a ~~\$6,793,700~~ ←~~§~~ in

222 tax credit certificates under this part in a fiscal year ~~[2009-10, and],~~

223 ~~[(B) \$7,793,700 in tax credit certificates under this part in fiscal year 2010-11, and]~~

224 ~~[(ii) \$2,206,300 in motion picture cash rebates under this part in a fiscal year.]~~

225 ~~[(b) If the total amount of tax credit certificates the office issues in a fiscal year is less~~
 226 ~~than the amount of tax credit certificates the office may issue in that fiscal year under~~
 227 ~~Subsection (3)(a)(i)(A) or (B), the office may issue the remaining amount of tax credit~~
 228 ~~certificates in a fiscal year after the fiscal year for which there is a remaining amount of tax~~
 229 ~~credit certificates.]~~

230 ~~[(c) Notwithstanding any other provision of this part or Section 59-7-614.5 or~~
 231 ~~59-10-1108, beginning on July 1, 2011, the office may not issue a tax credit certificate unless:]~~

232 ~~[(i) the Legislature expressly provides funding in the office's budget for the office to~~
 233 ~~issue the tax credit certificate; or]~~

234 ~~[(ii) there is a remaining amount of tax credit that the office may issue in accordance~~
 235 ~~with Subsection (3)(b).]~~

236 (b) If the office does not issue tax credit certificates in a fiscal year totaling the amount
 237 authorized under Subsection (3)(a), it may carry over that amount for issuance in subsequent
 238 fiscal years.

239 Section 4. Section **63M-1-1804** is amended to read:

240 **63M-1-1804. Motion picture incentives -- Standards to qualify for an incentive --**
 241 **Limitations -- Content of agreement between office and motion picture company.**

242 (1) In addition to the requirements for receiving a motion picture incentive as set forth